

TERMINOLOGY

Account history – a list of completed transactions and non-trading operations of the account.

Arrangement – a client's order to open/close a position, to place/delete or modify a pending order.

Arbitrage conversion operation – operation of foreign exchange, which is aimed at earning profit.

Ask – a price at which a tool is available for buying.

Balance – the financial result of all completed transactions of the trading account.

Balance operations – such operations as funds deposit, withdrawal and balance correction.

Base currency – the first currency in the currency pair, which a client wants to buy/sell for a quote currency.

Client – an individual or a legal entity to whom the Company services are provided.

Company – TTS BUSINESS SOLUTIONS LIMITED

Currency pair – a conversion operation object based on the change of one currency rate against another.

Deposit currency – currency used for funds deposit and withdrawal.

Equity – the balance of funds in the trade account. It is calculated using the following formula: balance + floating profit/floating loss.

Floating profit/loss – unrecorded gains/losses on the open positions of a certain tool at current rates values.

Free margin – funds available for opening of

new positions.

Gap – a price range where quotes haven't occurred.

Gap price – the price of the first quotation after Gap, which can differ from the previous quotation in a few points or more, even in hundreds.

Initial margin – a deposit required to open a position.

Locked positions – positions opened for buying and selling one and the same tool with the same volume.

Lot – tool volume unit.

Margin – the guarantee, which is required by the dealer to maintain an open locked position or locked position that the client intends to open. Each tool has its own margin.

Margin Call level – warning level. If the current level is lower than Margin Call, account is in warning section of the dealer.

Margin level – free assets-to-bond ratio *100%.

Margin trading – trading with the use of leverage.

Meta Trader Bridge – is a piece of software for clients trade retranslations, which allows a broker to automatically submit trade requests to the prime provider of choice.

Necessary margin – the guarantee required by the dealer to maintain an open position.

Non-market quote – the quote that meets the following requirements:

- Significant price gap.
- Quick price recovery.

Obvious error – non-execution of the client's order, opening or closing of a position at an incorrect price or another action of a dealer linked with incorrect market price evaluation.

Order – a client's order to buy or sell a certain amount at a given rate.

Order activation price (order execution price) – when the market reaches this price, order will be executed.

Point – a minimal price change of the base currency.

Prime broker – is a broker, who has a corporate account to support clients requests transactions of a second tier broker. Our company is the second tier broker. The prime broker can be any large financial institution or bank.

Quote – a security price considered while buying and selling. It is expressed in Ask and Bid prices.

Quote currency – the second currency in a currency pair, for which a client is able to sell/buy the base currency.

Rate - the price of one currency expressed in the unit price of another country's currency.

Request – an instruction made by client in order to receive a quote.

Server history – log file stored at the server with client's requests and orders processing data.

Spread – Ask and Bid difference expressed in points.

Stop Out level – compulsory closing of positions. If the current level reduces lower than Stop Out level, in automatically quoted accounts the most unprofitable position will be closed and in a by dealer quoted account the request about closing of the most unprofitable position will be sent.

Stream quotes – quote provision which enables a client to make transactions without a request.

Swap – the payment for transferring an open position overnight. It may be both positive and

negative. The night from Wednesday to Thursday triples the payment.

Ticket – a universal identification number, assigned to all transactions and orders.

Tool – a currency pair.

Trading account – trade platform transactions register that shows full completed transactions, open positions, non-trading operations and orders.

Transaction volume – a product of the number of lots and a lot volume.